

Explanation of variances – pro forma

Name of smaller authority: ___Ringstead Parish Council

County area (local councils and parish meetings only: _____Northamptonshire

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	44,000.00	45,000.00	1,000.00	2.27%	
Box 3 <i>Total other receipts</i>	34,791.00	18,488.00	-16,303.00	-46%	2017/18 Community Garden project meant higher receipts
Box 4 <i>Staff costs</i>	6,310.00	7,134.00	824.00	13%	
Box 5 <i>Loan interest/ capital repayments</i>	5,111.00	5,111.00	00.00	0	
Box 6 <i>All other payments</i>	60,757.00	47,782.00	-12,975.00	-21%	2017/18 Community Garden project meant higher expenditure
Box 9 <i>Total fixed assets & long term investments & assets</i>	302,125.00	302,483.00	358.00	0.1%	
Box 10 <i>Total borrowings</i>	93,575.00	91,300	2,275.00	-2.43	
Explanation for 'high' reserves					